

How to Calculate Your Total Tenant Payment (TTP) Through the Housing Choice Voucher Program

Example 1:

A young parent is working full time and taking care of two children. Her rate of pay is \$8.00 per hour and she works 40 hours per week. Below is how you calculate her TTP.

$\$8.00 \times 40 \text{ hours} \times 52 \text{ weeks} = \$16,640.00$	Yearly gross income
$2 \text{ children} \times \$480.00 = \$960.00$	Yearly deductions
$\$16,640.00 - \$960.00 = \$15,680.00$	Yearly adjusted income
$\$15,680.00 / 12 \text{ months} = \$1,307.00$	Monthly adjusted income
$\$1,307 \times 30\% (.30) = \392.00	Total Tenant Payment (TTP)

Now that we have figured the client's TTP, let's determine the tenant's rent requirements based on the following information:

Rent to Owner	\$625.00
Payment Standard	\$1,033.00 (client is eligible for three bedroom)
Utility Allowance	\$285.00 (calculated on Utility Allowance form)

See Worksheet A to determine amount of rent tenant will pay.