

How to Calculate Your Total Tenant Payment (TTP) Through the Housing Choice Voucher Program

Example 1:

A young parent is working full time and taking care of two children. Her rate of pay is \$8.00 per hour and she works 40 hours per week. Below is how you calculate her TTP.

| | |
|--|----------------------------|
| $\$8.00 \times 40 \text{ hours} \times 52 \text{ weeks} = \$16,640.00$ | Yearly gross income |
| $2 \text{ children} \times \$480.00 = \$960.00$ | Yearly deductions |
| $\$16,640.00 - \$960.00 = \$15,680.00$ | Yearly adjusted income |
| $\$15,680.00 / 12 \text{ months} = \$1,307.00$ | Monthly adjusted income |
| $\$1,307 \times 30\% (.30) = \392.00 | Total Tenant Payment (TTP) |

Now that we have figured the client's TTP, let's determine the tenant's rent requirements based on the following information:

| | |
|-------------------|---|
| Rent to Owner | \$625.00 |
| Payment Standard | \$978.00 (client is eligible for three bedroom) |
| Utility Allowance | \$194.00 (calculated on Utility Allowance form) |

See Worksheet A to determine amount of rent tenant will pay.